

V. LIBRARY SERVICES AND TECHNOLOGY ACT (LSTA)

A.2 Object Transfer

At the time we submitted the Commission’s FY2009 budget request, we estimated an increase in grant applications from the library community that did not materialize. Allocated LSTA funds were re-directed to approved statewide projects and expended as Operating instead of Trustee and Benefit. We are now approaching the limit of the agency’s FY2009 spending authority for Operating in the Federal Fund, and have spending authority in both Personnel and Trustee and Benefits that is not needed.

Fund 0348	4/2 Balance	Projected Expenditures	Projected Balance
Personnel	\$96,345	\$48,241	\$48,104
Operating	\$24,717	\$180,834	-\$156,117
Capital	\$24,203	-0-	\$24,203
T & B	\$396,362	\$261,221	\$135,141

I am requesting Board approval for an object transfer of \$45,000 from Personnel and \$130,000 from Trustee and Benefit to Operating in the Federal Fund to provide spending authority to cover expected operating expenditures for the balance of state FY2009.

Suggested motion: I move that the FY2009 appropriation in the Federal Fund be adjusted by transferring up to \$45,000 from Personnel and \$130,000 from Trustee and Benefit to Operating.

MSC _____