VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND
A.1 Finances - FY2010 Object Transfer

The Commission for Libraries does not have an appropriation for Capital Outlay for the current fiscal year, FY2010. The Division of Financial Management is aware that most agencies with no capital appropriation will need to make capital purchases during the year. The process for doing so is to request an object transfer which moves spending authority from one expenditure category to another.

The lease payment of $3,900 for the Ricoh copier will be due soon, and we have earmarked up to $10,000 to cover replacement of computer equipment throughout the year.

I am requesting Board approval for an object transfer of up to $13,900 from Operating to Capital Outlay to provide spending authority for the lease and purchase of equipment.

**Suggested motion:** I move that the FY2010 state general fund appropriation be adjusted by transferring up to $13,900 from Operating to Capital Outlay.

MSC ________________________________