

VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND

A.1 Finances - FY2011 Object Transfer

The Commission for Libraries was appropriated \$1,726,100 in the general fund for Personnel in FY2011. We project approximately \$115,200 (or 6.6%) in salary savings from vacant positions. I have asked the Management Team for recommendations for 1-time merit but, in part because of the limits on awarding merit increases, there will still be a balance in Personnel.

We may also have a smaller balance in Operating, in part because of moving the entire Talking Book Service to federal LSTA funds as of last July 1. With staff input we have developed a spending plan for the last two months of the state fiscal year. I do not expect to expend our entire state appropriation, but plan to proceed with expenditures that have been slowed or put on hold pending availability of funds.

To gain maximum flexibility in anticipation of year-end closing, I am requesting approval of an object transfer in order to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2011.

Suggested motion: I move that the FY 2011 state general fund appropriation be adjusted by transferring any unexpended personnel funds to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay.

MSC _____