

**V. LIBRARY SERVICES AND TECHNOLOGY ACT (LSTA)**

**A.1 Finances – FY2012 Object Transfer**

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Our annual state budget request includes an estimate of the total federal funds we will receive and expend in the state fiscal year beginning 10 months in the future. That estimate includes amounts for personnel, operating, capital, and trustee and benefit (T&B). Passage of our annual appropriation gives us spending authority for up to those amounts in each category, regardless of the actual amount of our LSTA allotment.

As we approach the end of state fiscal year 2012, we see that we over-estimated the amounts in personnel (now 10 FTE) and T&B (grants to libraries), and under-estimated the amount in operating (statewide programs, state-administered projects, and Talking Book Service). Moving spending authority from personnel and T&B to operating will help us get through the final 3 months of the fiscal year without needing an increase in overall spending authority in the federal fund.

**Suggested motion:** I move that the FY 2012 appropriation for the federal fund be adjusted by transferring residual funds from personnel to operating and from trustee and benefit to operating.

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