

VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND

A.1 Finances – General Fund Object Transfer

The Commission for Libraries was appropriated \$1,638,400 in the general fund for Personnel in FY2012. We projected we had approximately \$66,874 in salary savings from vacant positions. Because we have salary savings, and as reported to the Commissioners at the February 17 meeting, Management Team recommended bringing all staff performing satisfactorily up to 80% of market rate as well as implementing the 2% across the board Change in Employee Compensation funded by the Legislature.

With staff input we have developed a spending plan for the last two months of the state fiscal year that includes proceeding with expenditures that have been slowed or put on hold pending availability of funds.

To gain maximum flexibility in anticipation of year-end closing, I am requesting approval of an object transfer in order to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2012.

Suggested motion: I move that the FY2012 state general fund appropriation be adjusted by transferring any unexpended personnel funds to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay.

MSC _____