

VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND

A.1 Finances – FY2015 Object Transfers

GENERAL FUND

The Commission for Libraries was appropriated \$1,802,000 in the general fund for Personnel in FY2015. We projected approximately \$119,000 in salary savings, primarily from holding positions vacant to stay within our appropriation. Our FY2016 appropriation includes a 3% increase in personnel funds. We have submitted our CEC Plan to Division of Financial Management (DFM) and the Division of Human Resources (DHR) and requested to implement next year's increase in FY2015, using salary savings to fund the increases for this year.

We do not anticipate expending all personnel dollars and will develop a spending plan to meet unfunded requirements. To gain maximum flexibility in anticipation of year-end closing, I am requesting approval of an object transfer in order to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2015.

Suggested motion: I move that the FY2015 state general fund appropriation be adjusted by transferring any unexpended personnel funds to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay.

MSC _____