

**VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND**

**A.1 Finances – FY2016 Object Transfer**

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**GENERAL FUND**

The Commission for Libraries was appropriated \$1,849,100 in the general fund for Personnel in FY2016. We project approximately \$53,800 in salary savings, primarily from holding positions vacant to stay within our appropriation. Our FY2017 appropriation includes a 3% increase in personnel funds. Our Change in Employee Compensation (CEC) Plan has been approved by the Division of Financial Management (DFM) and the Division of Human Resources (DHR). We expect to implement next year's increase in May using salary savings to fund the increases for this fiscal year.

We do not anticipate expending all personnel dollars for the FY2016 pay increase, so are developing a spending plan to meet unmet operating and capital needs. To gain maximum flexibility in anticipation of year-end closing, I am requesting approval of an object transfer in order to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2016.

**Suggested motion:** I move that the FY2016 state general fund appropriation be adjusted by transferring any unexpended personnel funds to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay.

MSC \_\_\_\_\_