

VI. GENERAL FUND AND MISCELLANEOUS REVENUE FUND

A.1 Finances – FY2017 Object Transfer

The Commission for Libraries was appropriated \$1,984,800 in the general fund for personnel in FY2017. We projected approximately \$11,000 in salary savings, primarily from holding a position vacant to stay within our appropriation.

Our FY2018 appropriation includes a 3% increase in personnel funds. Our Change in Employee Compensation (CEC) Plan to distribute the increases was approved by the Division of Financial Management (DFM) and the Division of Human Resources (DHR). We implemented the increases in May using salary savings to fund the increases for the balance of this fiscal year.

Because of DFM limits on bonuses, we do not anticipate expending all personnel dollars for the FY2017 pay increases. In anticipation of year-end closing, I am requesting approval of object transfers to move any unexpended personnel balances to operating and/or capital outlay, and to move any unexpended operating funds to capital outlay for priority equipment purchases prior to the end of FY2017.

Suggested motion: I move that the FY2017 state general fund appropriation be adjusted by transferring any unexpended personnel funds to operating and/or capital outlay, and transferring any unexpended funds in operating to capital outlay to implement the year-end spending plan.

MSC _____