Tax Credits for Contributions to Public Libraries

Individuals and corporations who contribute to libraries are eligible for tax savings. Idaho Code section 63-3029A allows individuals or corporations to take a tax credit for charitable contributions made to public libraries, library districts and the Commission for Libraries.

An individual taxpayer’s contribution to a public library is allowed as an itemized deduction on the federal return and on the Idaho return. In addition, the taxpayer receives an Idaho tax credit for the contribution. The credit is limited to the smallest of one-half of the amount contributed, 20% of the individual’s income tax, or $100 ($200 on a joint return).

This credit is also available to Idaho corporations who make a charitable contribution to a public library, library district, or the Commission for Libraries. For corporations, the credit is limited to the smallest of one-half of the amount contributed, 10% of the corporation’s income tax, or $1,000.

You can advertise this tax credit to solicit end-of-year donations to your library. Please use the flyer on the back of this sheet to promote this opportunity to give to your library, and save on taxes.

November 2009