

V. GENERAL, MISCELLANEOUS REVENUE, AND LIBRARY SERVICES IMPROVEMENT FUNDS
A.2 Finances – FY2019 Object Transfers - Action Item

The Commission for Libraries was appropriated \$2,153,100 in the general fund for personnel in FY2019. We project approximately \$53,000 in salary savings as a result of multiple retirements.

In anticipation of year-end closing, ICfL staff are requesting approval of object transfers, if needed, to move part or all of the unexpended personnel funds to operating and/or capital outlay, and to move part or all of the unexpended operating funds to capital outlay to implement the year-end spending plan.

Suggested motion: I move that the FY2019 state general fund appropriation be adjusted by transferring part or all of the unexpended personnel funds to operating and/or capital outlay, and transferring part or all of the unexpended operating funds to capital outlay if needed to implement the year-end spending plan.

MSC _____