V. FEDERAL FUNDS

A. Finances – FY2020 Object Transfers - Action Item

MSC _____

The Commission for Libraries was appropriated \$1,654,100 in the federal fund for FY 2020. Due to COVID-19, we anticipate salary savings and unexpended operating funds. We project we will have additional funding available to assist Idaho libraries.

In anticipation of year-end closing, ICfL staff are requesting approval of object transfers, if needed, to move part or all of the unexpended personnel spending authority to operating, and to move part or all of the unexpended operating spending authority to Trustee and Benefits (T&B) to implement the year-end spending plan.

Suggested motion:	I move that the FY2020 federal fund appropriation be adjusted by transferring part or all of the unexpended personnel funds to operating and transferring part or all of the unexpended operating funds to Trustee and Benefits if needed to implement the year-end spending plan.