

VI. GENERAL, MISCELLANEOUS REVENUE, AND LIBRARY SERVICES IMPROVEMENT FUNDS
A.3. Finances – FY2020 Object Transfers - Action Item

The Commission for Libraries was appropriated \$4,154,700 in the general fund for FY 2020. Due to COVID-19 we anticipate salary savings and unexpended operating funds due to changes in plans. Although we anticipate additional holdbacks and/or early reversion guidance from the Division of Financial Management, we project we will have funding available to assist Idaho libraries.

In anticipation of year-end closing, ICfL staff are requesting approval of object transfers, if needed, to move part or all of the unexpended personnel funds to operating, and to move part or all of the unexpended operating funds to T&B to implement the year-end spending plan.

Suggested motion: I move that the FY2020 state general fund appropriation be adjusted by transferring part or all of the unexpended personnel funds to operating and transferring part or all of the unexpended operating funds to Trustee and Benefits if needed to implement the year-end spending plan.

MSC _____