

V. FEDERAL FUNDS

A. Finances – FY2021 Object Transfers - Action Item

The Commission for Libraries was appropriated \$1,668,500 in the federal fund for FY2021. Program budget submissions indicate \$15,000 in additional Trustee and Benefits (T&B) spending authority is required.

Various programs will utilize the T&B option of assisting libraries to build their capacity during these unprecedented times. ICfL staff are requesting approval of an object transfer to move \$15,000 from operating to T&B to support the current FY2021 budget.

Suggested motion: I move that the FY2021 federal fund appropriation be adjusted by transferring \$15,000 of operating funds to Trustee and Benefits to implement the FY2021 spending plan.

MSC _____