

V. FEDERAL FUNDS

A. Finances – FY2021 Object Transfers - Action Item

In anticipation of year-end closing, ICfL staff are requesting approval of object transfers, if needed, to move part or all of the unexpended personnel spending authority to operating, and to move part or all of the unexpended operating spending authority to Trustee and Benefits (T&B) to implement the year-end spending plan.

Suggested motion: I move that the FY2021 federal fund appropriation be adjusted by transferring part or all of the unexpended personnel funds to operating and transferring part or all of the unexpended operating funds to Trustee and Benefits if needed to implement the year-end spending plan.

MSC _____