

VI. GENERAL, MISCELLANEOUS REVENUE, & LIBRARY SERVICES IMPROVEMENT FUNDS (LSIF)

A. Finances – LSIF and Misc. Revenue Funds Received – Action Item

The ICfL staff have received funds from two sources recently and are requesting Board support to spend the awards from the Library Services Improvement Fund (LSIF).

The **Talking Book Service** received \$33,848.54 from the estate of an anonymous donor in May 2022. Staff are also transferring some TBS donations from Misc. Revenue to the LSIF to allow them to draw interest and be used toward larger TBS projects that build capacity for the program. TBS staff have not decided what this project or projects will be yet and will bring that information to the board when they have a plan developed.

The **STEM Action Center** provided a \$20,000 Sponsorship Summer STEM Supplement grant to provide targeted STEM support to school libraries.

As outlined in Idaho Code, Board approval is required for all expenditures from the LSIF:

33-2506 (2) Purpose. The purpose of the library services improvement fund is to further the development of library services for all the people of Idaho. Moneys in the library services improvement fund are appropriated to and may be expended by the board of library commissioners at any time for the purposes provided in this section.

(4)(c) Payments from the library services improvement fund may be used only for the purposes approved by the board of library commissioners. Funding decisions shall be solely within the discretion of the board of library commissioners.

Suggested motion: I move that the expenditure of up to \$60,000 from the Library Services Improvement Fund be approved for implementation of projects outlined in Board Document 22-62.

M/S _____/_____