

V. FEDERAL FUNDS

A.1 Finances – FY2023 Object Transfers - Action Item

The Commission for Libraries received the authority to spend up to \$1,820,800 in the federal funds for FY2023. This includes an increase of \$30,000 in operating expenses that were intended to go to Trustee and Benefit (T&B). We were advised to pursue an object transfer during the year to shift those funds to appropriate spending group. ICfL staff are requesting approval of an object transfer to move up to \$30,000 from operating to T&B to support the current FY2023 budget.

Suggested motion: I move that the FY2023 federal fund appropriation be adjusted by transferring up to \$30,000 in operating funds to Trustee and Benefits.

MSC _____