

V. Federal Fund

A.4. Finances – Federal Object Transfer Request – Action item

In anticipation of year-end closing, Idaho Commission for Libraries staff are requesting approval of object transfers to move part or all of the unexpended personnel spending authority to operating, and to move part or all of the unexpended operating spending authority to Trustee and Benefits (T&B) to implement the year-end spending plan. Staff are asking for approval to do this earlier in the fiscal year than is typical due to uncertainties about Luma processes.

Suggested motion: I move that the FY2023 federal fund appropriation be adjusted by transferring part or all of the unexpended personnel funds to operating and transferring part or all of the unexpended operating funds to Trustee and Benefits if needed to implement the year-end spending plan.