





TOPICS

Capital plan

Finances

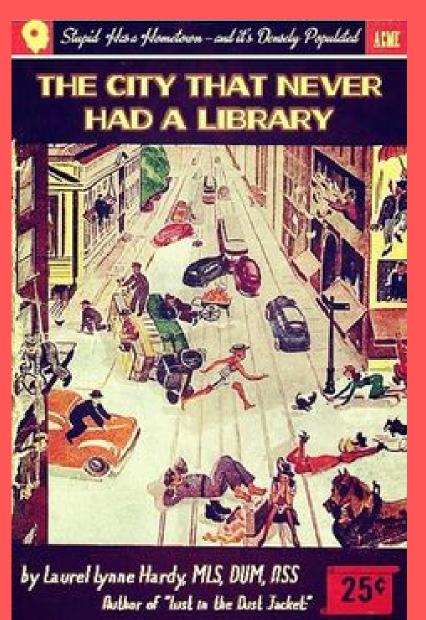
Planning & feasibility studies

Government funding

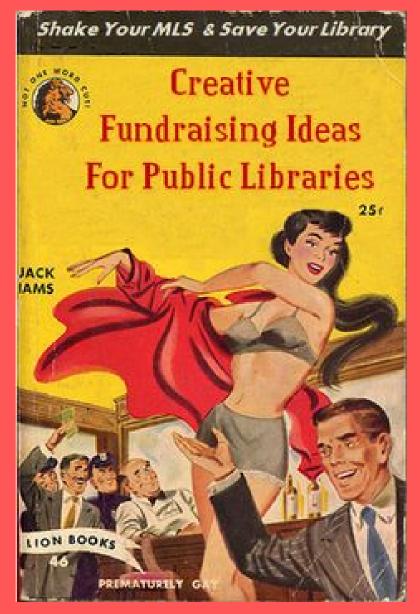
Grants & fundraising

Partnerships

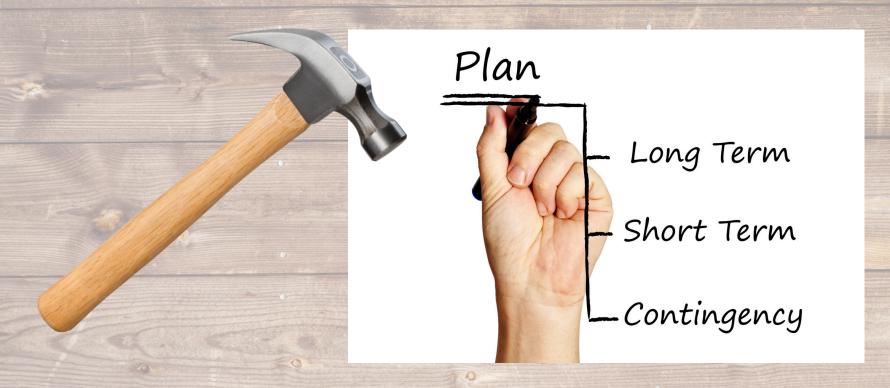




M Andrew Patterson, Pinterest



Yes, You Can Raise Money!



- · Start a capital plan if you don't have one
- · Project future repair & replacement needs
- · Get approximate pricing, update for inflation
- · Review at annual budget time
- Start a capital fund Library or Friends

Build the Foundation



1980s: Planning for new library begins

1989: Long-range plan for township facilities

1992: Feasibility study and architect plan

1997: Building completed; \$4.5 million in

municipal bonds, \$650,000 capital campaign

2020: Renovations

Before the Ask:

Environmental Scan & Relationships

- Goals of community
- Library in comparison with other government partners
- Reality of local economic environment
- Relationship building
- Strategic Plan



Partnerships

- Who else needs a new facility?
- Whose resources can be showcased at the Library?
- Whose services can be delivered at the Library?



River Falls Public Library, WI

Consultant Services

Feasibility Study



Capital Campaign

Community Readiness Study

In-House Studies

Small Library Planning

Copper Queen Library, Bisbee, AZ

LJ 2019 Small Library of the Year

- Strategic Plan
- How valued is the Library by the community?
- How does it compare to other public services in the community?
- Will partnerships increase its value and cuccess?
- Is there potential public and private funding?
- Who are your Library Champions?
- Go For It!

Where's the Money??!!!



Elected Officials



Bonds



Local Government







Old New





Fundraise now, for later



DuBois Public Library, PA: Air-Conditioner replacement

- Project bid = \$98,711
- Got state grant for half of project
- Equal match required
- Match dollars already in a savings account
- Fundraising appeal to replace the funds



EMERGENCIES & REPAIRS

Keep track of every gain and loss

including staff time

